



NOTICE OF TENTATIVE PROPERTY REASSESSMENT: THIS IS NOT A TAX BILL

Nancy NewCastle
1234 MAIL STREET
WILMINGTON, DE 19800

Parcel: 123 REASSESSMENT RD WILMINGTON DE
19800

Parcel ID: 100000000

Property Class: R

2025 New Tentative Assessed Value: \$275000

Previous Assessed Value: \$60000

New Castle County Delaware has completed a revaluation of all real property effective for the **2025** Tax Roll. Your "2025 New Tentative Assessed Value" is based on 100% of the current fair market value of your property, as of July 1, 2024. We have also listed your "Previous Assessed Value" that represents the 1983 market value of your property. If you wish to compare your assessed value change to the total change for the entire County, the assessed value of the entire County increased by **XXX%**.

IMPORTANT – THIS IS NOT A TAX BILL. The tax rate will decrease; therefore, **DO NOT** multiply your new tentative assessed value by the current tax rate. The new tax rate will be determined by each taxing authority in 2025.

The **2025** new tentative assessed values have been developed using recent, valid market sales and economic data. The previous assessed values were **NOT** a factor in determining the **2025** new tentative assessed values, and therefore cannot be considered as a basis for an appeal.

EXEMPTIONS – Tax exemptions/abatements are **NOT** reflected in the above 2025 new tentative assessed value. Any exemptions for which you are eligible (such as Veterans, Disability, Elderly, Abatements, Farmland or General Exemptions) **WILL BE** adjusted and applied to your next tax bill, provided proper application has been approved by New Castle County.

INFORMAL HEARINGS - Tyler Technologies, Inc., the revaluation firm that conducted the New Castle County 2025 reassessment project, will offer appointments with appraisal personnel to review property assessed values with property owners. **Reviews will be scheduled by appointment only.** Tyler staff will discuss fair market value only. They will not be able to discuss tax rates or estimated tax bills. A change in assessed value will be considered if the owner can demonstrate that the assessed value is more than fair market value. **A request for review must be made within 2 weeks of receiving this notice. Our call center will be open between November 15, 2024 and December 20, 2024. Appointments may be made by calling our call center at the number listed below Monday through Friday between 8:00am and 4:30pm. When calling for an appointment, please have this letter with you, as it contains information necessary to track your property. Property owners can also schedule their own appointments by visiting our website <https://empower.tylertech.com/New-Castle-County-Delaware.html>**

1-855-670-2658

FORMAL APPEAL PROCESS – If you are not satisfied with the results of the informal review with Tyler, or you choose not to take advantage of the informal review process, you may appeal to the New Castle County Board of Assessment by March 14, 2025. Applications for this appeal will be available in the New Castle County Assessment office or online at: www.newcastlede.gov/390/Board-of-Assessment-Review